

SECRET

Approved For Release 2002/06/10 : CIA-RDP61-00763A000200150038-6

DPD-3647-59
21 December 1959

ITEN Corporation
700 Commonwealth Avenue
Boston 15, Massachusetts

Reference: Contract BB-300

Gentlemen:

Your invoices numbered 20, 21, and 22 have been audited and processed for payment in the amount of [redacted] which is \$5000.00 less than the total amount billed.

25X1A

We have suspended payment of the above amount in accordance with paragraphs 20 (f) and 25 (d), the Patent Rights and Reporting of Royalties clauses of the cited contract, which state in part... "After payment of eighty percent (80%) of the amount of this contract, as from time to time rendered, payment shall be withheld until a reserve of either ten percent (10%) of such amount, or five thousand dollars (\$5000), whichever is less, shall have been set aside,....until the Contractor shall have furnished to the Contracting Officer (1) the fiscal report...."

Yours very truly,

Doug

Dist:

2 - Addressee
1 - Contract BB-300
1 - Contracts Branch, Chief
1 - Reading
1 - Chrono
HEB:nk/DPD-Fin/21 December 1959

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